

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 281
Version:	INT
Request No.:	883
Author:	Sen. Quinn
Date:	01/06/2021

Bill Analysis

SB 281 requires county investments into bonds issued by the United States to only be invested in bonds with a rating of A+ or better by Standard and Poor's Corporation or A1 or better by Moody's Investor Service or an equivalent investment grade by a securities ratings organization accepted by the National Association of Insurance Commissioners including investment grade obligations of state agencies.

Prepared by: Kalen Taylor